

## **NEWS RELEASE**

Media Contact: Meg VanderLaan +1-303-410-4017 Meg.vanderlaan@mwhglobal.com

## MWH Global Contracts with Alaska Industrial Development and Export Authority (AIDEA) for North Slope Gas Project

MWH Signs Concession Agreement for the Public Private Partnership

Broomfield, Colo., 22 September 2014 - <u>MWH Global</u>, the premier solutions provider focused on water and natural resources, today announced that it has signed a concession agreement with the Alaska Industrial Development and Export Authority (AIDEA) for the Interior Energy Project (IEP), which is designed to provide affordable energy to Interior Alaska.

MWH signed the agreement on behalf of Northern Lights Energy, a newly formed wholly-owned subsidiary of MWH. As the concessionaire, Northern Lights Energy will arrange financing for the project, manage the project delivery, and have the ability to sell natural gas directly to natural gas wholesale markets in Alaska's Interior and on the North Slope.

"MWH through Northern Lights Energy is pleased to reach this milestone in the project and also to be part of the energy solution for Fairbanks," said MWH Chairman and CEO <u>Alan Krause</u>, who was born and raised in Alaska. "This project is an excellent example of how public-private partnerships can bring complex infrastructure projects to reality."

More information about the project and concession agreement can be found in <u>the AIDEA</u> <u>announcement</u>.

"We know that Fairbanks residents pay some of the highest energy costs of any metropolitan area in the nation," said Cory Borgeson, president and CEO of Golden Valley Electric Association, which is partnering with MWH to develop part of the IEP project, including a new plant to supply liquefied natural gas to Fairbanks residents. "With this concession agreement, we are one step closer to realizing the vision to change that."

The IEP was introduced by Alaska Gov. Sean Parnell in the 2013 legislative session. The Legislature advanced the project with the passage of SB 23, which contains a financing package that enables AIDEA to partner with the private sector to build a liquefied natural gas (LNG) plant on the North Slope and natural gas distribution systems in Fairbanks and North Pole. More information about the IEP can be found at <u>www.interiorenergyproject.com</u>.

## About MWH Global

MWH Global is the premier solutions provider focused on water and natural resources for built infrastructure and the environment. Offering a full range of innovative, award-winning services from initial planning through construction and asset management, we partner with our clients in multiple industries. Our more than 7,000 employees in 35 countries spanning six continents are dedicated to fulfilling our purpose of *Building a Better World*, which reflects our commitment to sustainable

development. MWH is a private, employee-owned firm with a rich legacy beginning in 1820. For more information, visit our website at <u>www.mwhglobal.com</u> or connect with us on <u>Twitter</u> and <u>Facebook</u>.

## About Golden Valley Electric Association (GVEA)

The mission of GVEA is to provide its member-owners with quality electric service, quality customer service and innovative energy solutions at fair and reasonable prices. The cooperative operates and maintains 3,166 miles of transmission and distribution lines and 34 substations. The GVEA system is interconnected with Fort Wainwright, Eielson AFB, Fort Greely, the University of Alaska-Fairbanks and all electric utilities in the Alaska Railbelt, which extends from Homer, Alaska to Fairbanks. Peak load in 2012 was 217.6 megawatts.