April 24, 2014

# MWH Presentation to AIDEA Board of Directors

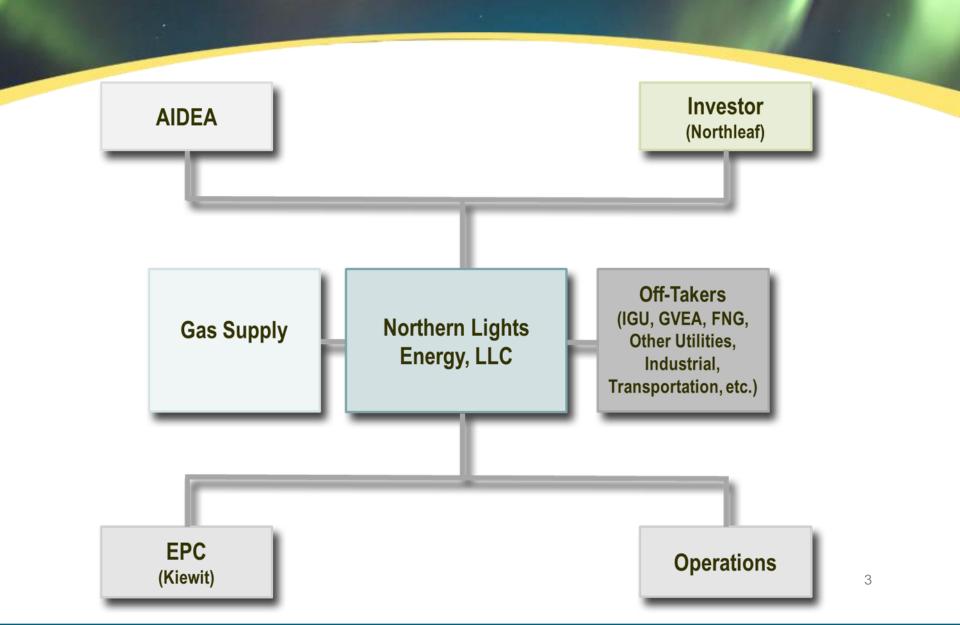


**BUILDING A BETTER WORLD** 

# Topics

- IEP Integration
  - Project Structure
  - System Modeling and Optimization
- Critical Path Schedule
  - Commercial & Financial Updates
  - Early Works Update
  - EPC & Operations Contracting Update

# The Interior Energy Project



# IEP Integrated System Optimization: Value for the Interior Communities

NGSP

IGU

TRUCKING

OFFTAKE AGREEMENTS

and.

**Goal:** To develop an integrated plan that optimizes the LNG Plant, Transportation, Storage & Distribution to define the project's technical solution and economic balance.

» IEP Integration Technical Working Group

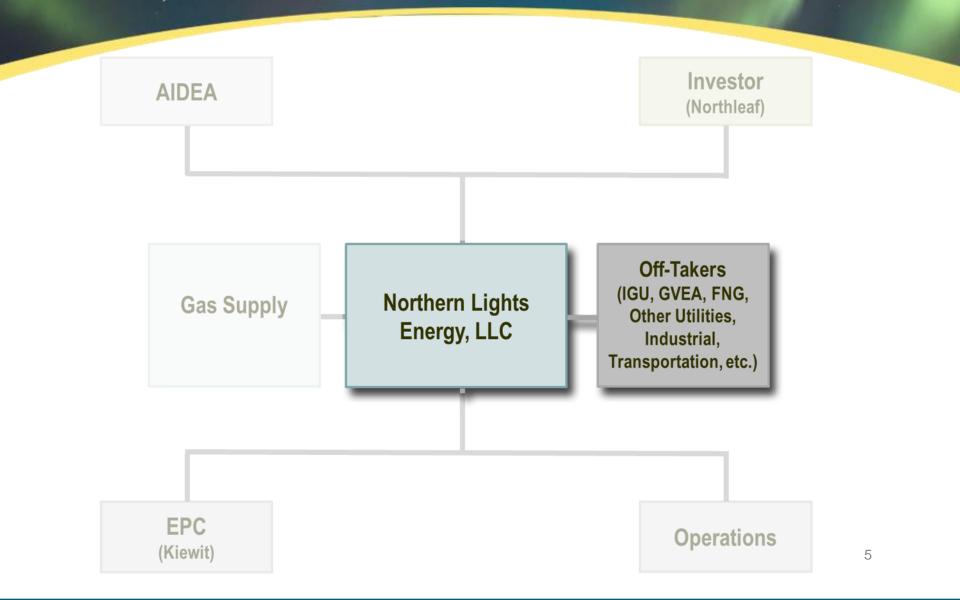
» Collaborative Development of a System Technical/Financial Model

STORAGE & REGAS

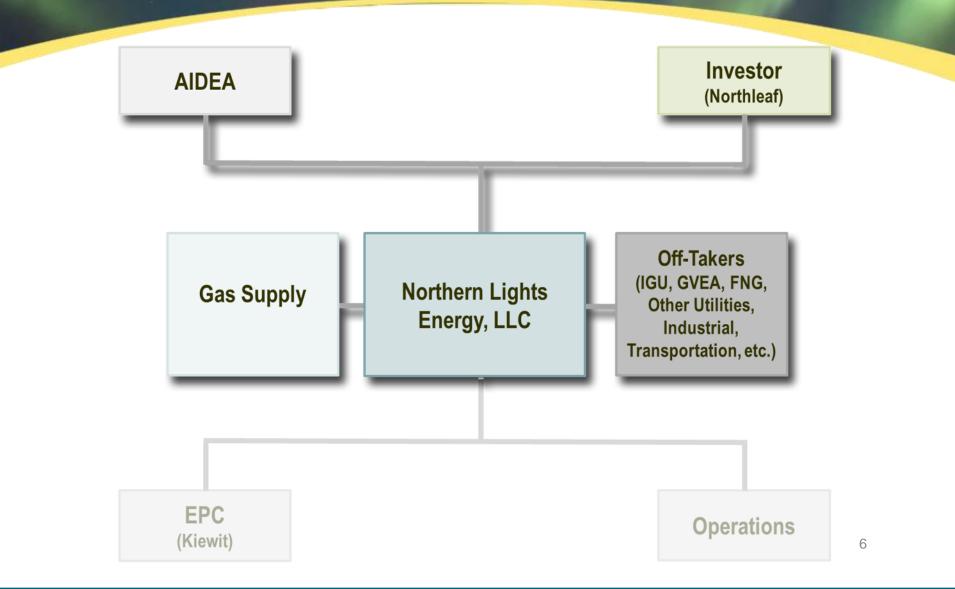
» Process to Verify Key Parameters through Work with Project Participants – Off-takers, Storage, Trucking



# Foundation for LNG Production: Demand



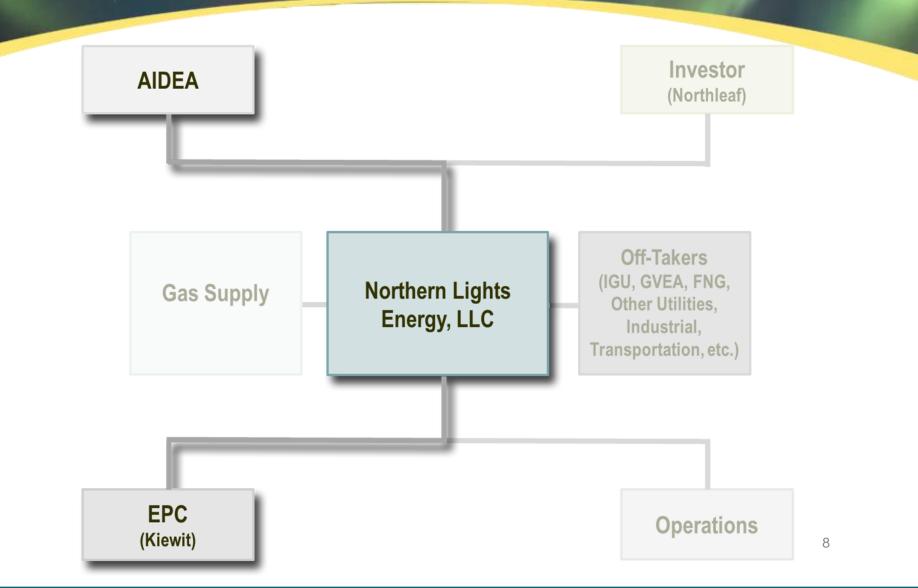
### **Commercial and Financial Updates**



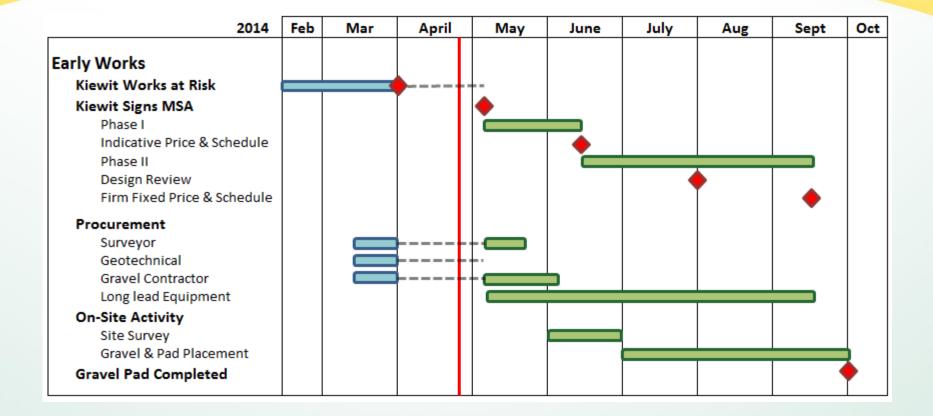
#### Critical Path Schedule – Commercial Agreements Driving Toward Financial Close

2014	Mar	April	May	June	July	Aug	Sept	Oct
Agreements								
Investor JDA								
Investor Equity Support Letter								
Investor Site Visit		Ť	•					
Project Develop. Agreement			•					
SPV Setup								
Concession Agreement								
NLE - AIDEA MSA								
NLE - Kiewit MSA								
Obtain Gas Sales Contract								
Off-take Agreements								
EPC Contract NTP								•
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### Early Works Update

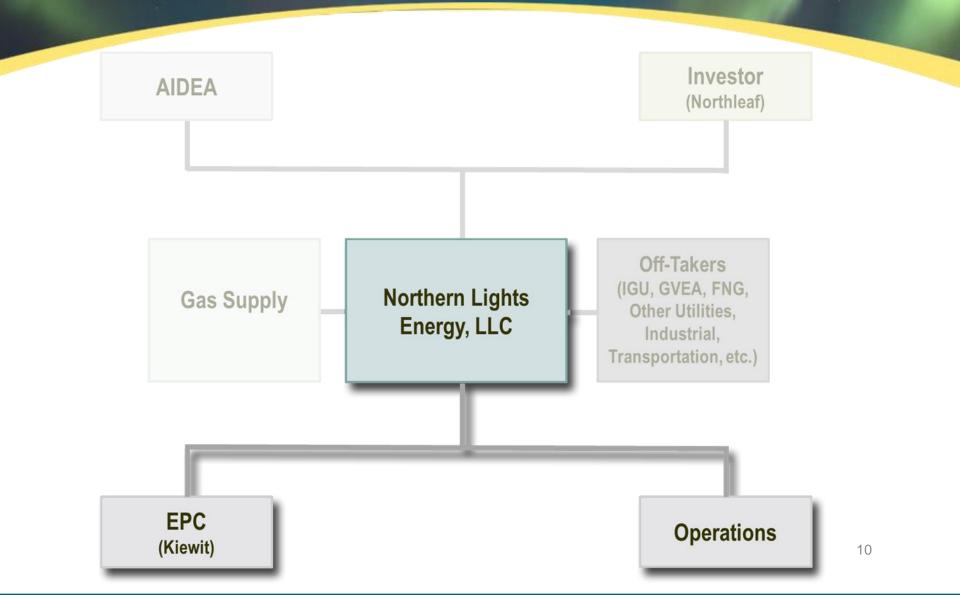


## Critical Path Schedule – Early Works





# **EPC & Operations Contracting Update**



# Critical Path Schedule -- Contracting

2014	Mar	April	May	June	July	Aug	Sept	Oct
Contracting								
EPC								
Draft T&C's			-					
Negotiate T&C's, Scope								
Sign EPC Contract							•	•
Operator								Ĭ
Expression of Interest Period								
Prepare RFP								
Bid Period								
Select Operator					(	•		
Trucking								
Prepare RFP								
Bid Period								
Select Operator						(	•	



April 24, 2014

### Thank You

#### Rick Adcock VP, Managing Director, MWH Infrastructure Development, Inc. Chris Brown VP, Alaska Regional Manager, MWH Americas, Inc. Jim Kuiken Chief Corporate Officer, MWH Global, Inc.

Cory Borgeson

President & CEO, Golden Valley Electric Association



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