April 24, 2014

MWH Presentation to AIDEA Board of Directors

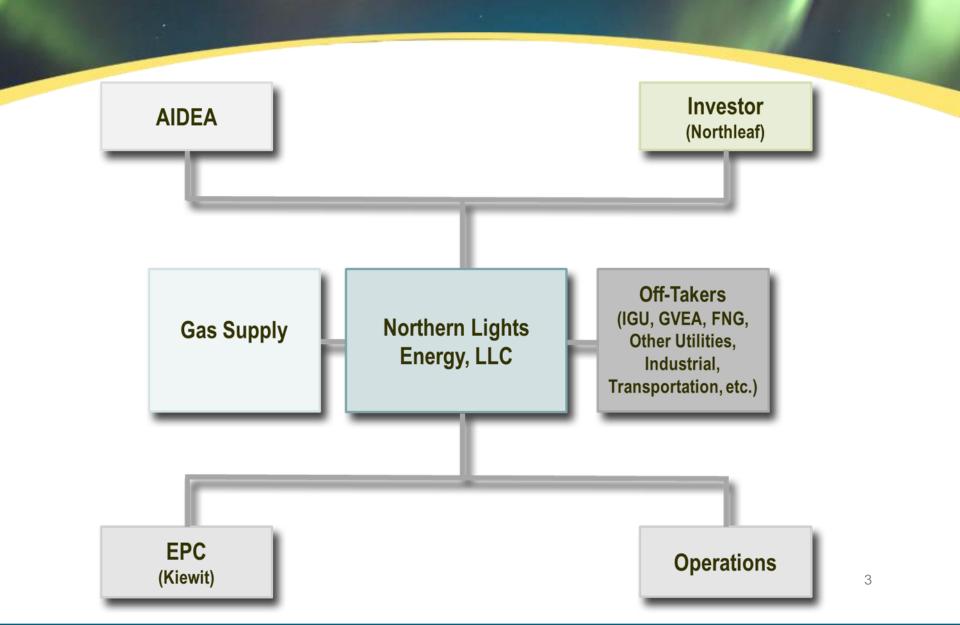


BUILDING A BETTER WORLD

Topics

- IEP Integration
 - Project Structure
 - System Modeling and Optimization
- Critical Path Schedule
 - Commercial & Financial Updates
 - Early Works Update
 - EPC & Operations Contracting Update

The Interior Energy Project



IEP Integrated System Optimization: Value for the Interior Communities

NGSP

IGU

TRUCKING

OFFTAKE AGREEMENTS

and.

Goal: To develop an integrated plan that optimizes the LNG Plant, Transportation, Storage & Distribution to define the project's technical solution and economic balance.

» IEP Integration Technical Working Group

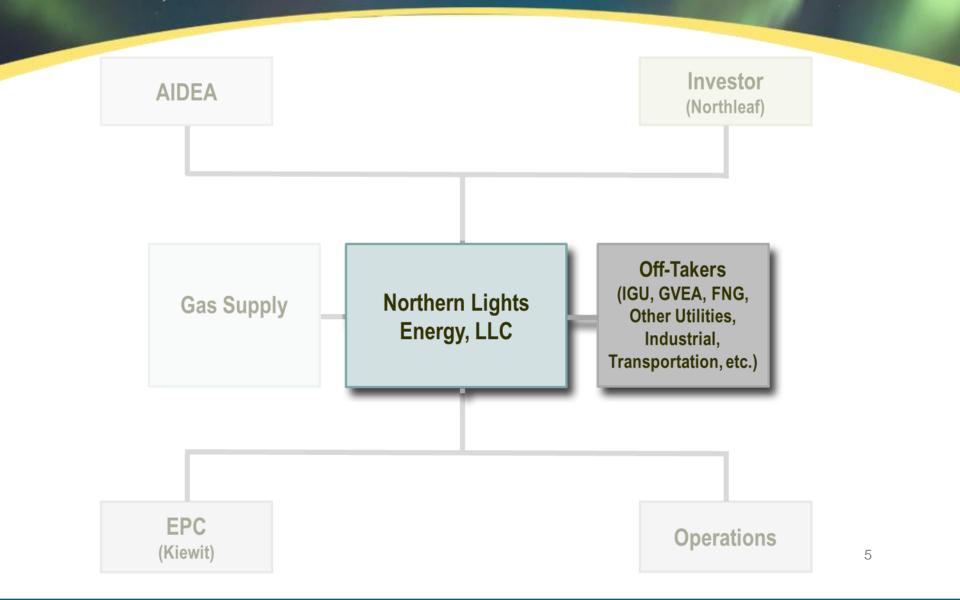
» Collaborative Development of a System Technical/Financial Model

STORAGE & REGAS

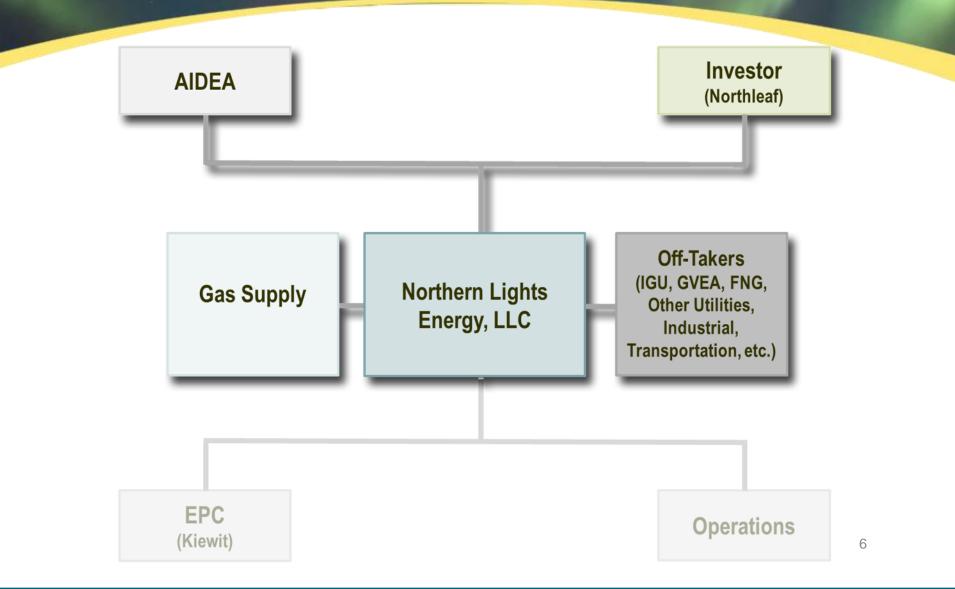
» Process to Verify Key Parameters through Work with Project Participants – Off-takers, Storage, Trucking



Foundation for LNG Production: Demand



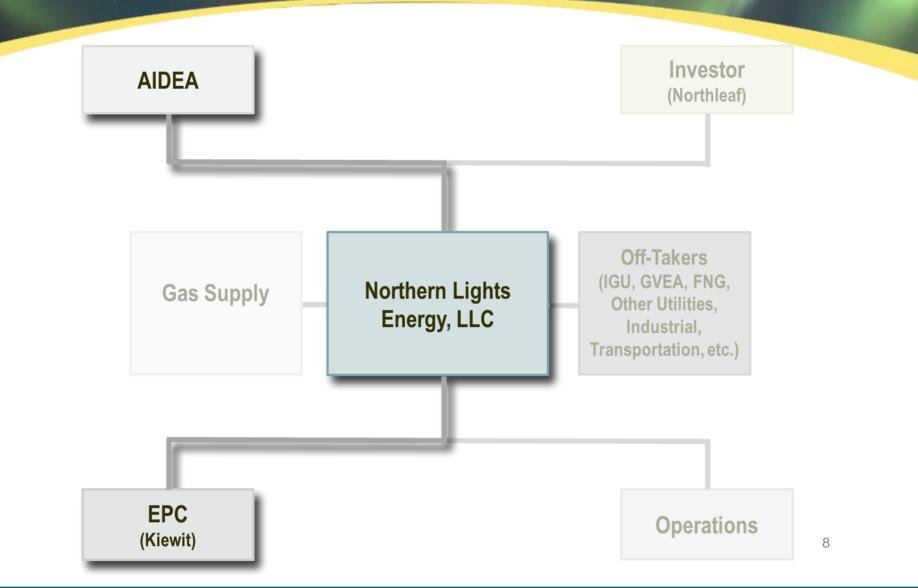
Commercial and Financial Updates



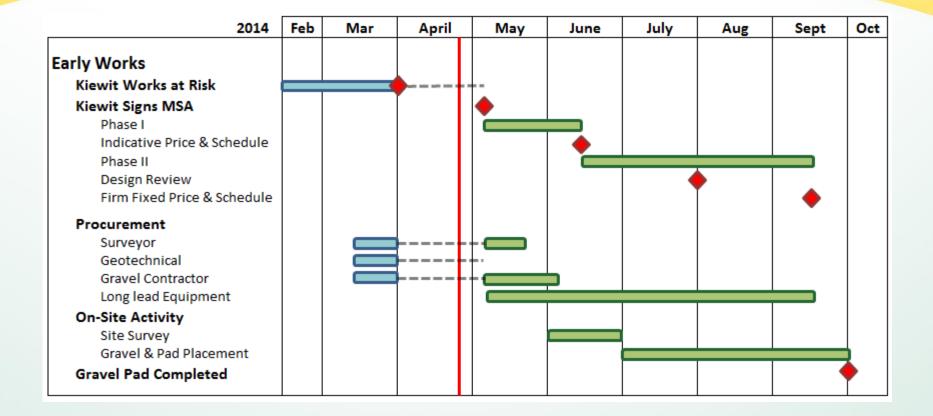
Critical Path Schedule – Commercial Agreements Driving Toward Financial Close

2014	Mar	April	May	June	July	Aug	Sept	Oct
Agreements								
Investor JDA								
Investor Equity Support Letter								
Investor Site Visit		Ť	•					
Project Develop. Agreement			•					
SPV Setup								
Concession Agreement								
NLE - AIDEA MSA								
NLE - Kiewit MSA								
Obtain Gas Sales Contract								
Off-take Agreements								
EPC Contract NTP								•
								T

Early Works Update

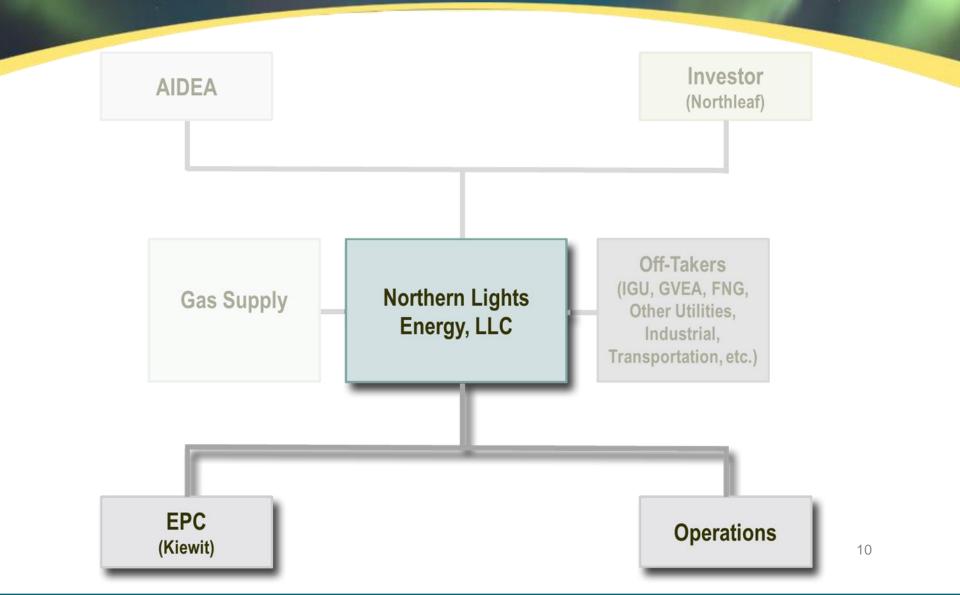


Critical Path Schedule – Early Works





EPC & Operations Contracting Update



Critical Path Schedule -- Contracting

2014	Mar	April	May	June	July	Aug	Sept	Oct
Contracting								
EPC								
Draft T&C's			-					
Negotiate T&C's, Scope								
Sign EPC Contract							•	•
Operator								Ĭ
Expression of Interest Period								
Prepare RFP								
Bid Period								
Select Operator					(•		
Trucking								
Prepare RFP								
Bid Period								
Select Operator						(•	



April 24, 2014

Thank You

Rick Adcock VP, Managing Director, MWH Infrastructure Development, Inc. Chris Brown VP, Alaska Regional Manager, MWH Americas, Inc. Jim Kuiken Chief Corporate Officer, MWH Global, Inc.

Cory Borgeson

President & CEO, Golden Valley Electric Association



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