



PRESS RELEASE

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AIDEA Commends Interior Gas Utility Board Action *Vote Helps Advance Interior Energy Project*

(Anchorage) – The Alaska Industrial Development and Export Authority (AIDEA) is pleased with the outcome of Tuesday’s Interior Gas Utility (IGU) Board vote on the purchase of Pentex Alaska Natural Gas Company, LLC and its assets.

“After more than 11 months of in-depth due diligence and negotiations, we are now much closer to fulfilling the goals of the Interior Energy Project,” said AIDEA Board Chairman Dana Pruhs. “The AIDEA Board looks forward to final consideration of the financing package that will create a unified gas utility under local control.”

The Alaska Industrial Development and Export Authority is a public corporation of the state. AIDEA’s purpose is to promote, develop and advance the general prosperity and economic welfare of the people of Alaska.

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